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PUBLIC NOTICE

REDENOMINATION OF LEONE - END OF THE TRANSITION PERIOD

Govt. Notice No. 351

WHEREAS by Public Notice dated 10th March 2023, the Bank of Sierra Leone extended the transition period (where the old and new currency shall continue to be legal tender) to 31st December, 2023.

Pursuant to section 18(1) of the Redenomination of the Leone (Consequential Provisions) Regulations, 2022, The Bank of Sierra Leone hereinafter referred to as the "Bank," hereby informs the general public that:

1. The transition period, wherein Old Currency (The Pre-Redenomination Notes and Coins) shall continue to be legal tender in Sierra Leone, ends on 31st December, 2023.
2. Effective 1st January, 2024, the Old Currency (The Pre-Redenomination Notes and Coins) shall cease to be legal tender.
3. Between 1st January, 2024, and 31st March 2024, the Old Currency shall be exchanged for the Redenominated Currency at the Bank, its designated Agents, Commercial Banks, and other Financial Institutions in Sierra Leone.
4. After 31st March 2024, the Old Currency shall only be exchanged for the Redenominated Currency at the Bank of Sierra Leone, or any of its designated Agents.
5. This Public Notice shall become effective on the date it is published in the Gazette.

Govt. Notice No. 343